

STATEMENT 1
 AVALON GROVES
 GENERAL FUND
 FY 2018 PROPOSED

	FY 2017 ADOPTED	FY 2017 3/31/2017	FY 2018 PROPOSED	VARIANCE 2017-2018
REVENUE:				
SPECIAL ASSESEMENTS (LANDOWNER OFF-ROLL)	\$ 216,735	\$ 87,247	\$ 339,748	\$ 123,013
TOTAL REVENUE:	216,735	87,247	339,748	123,013
EXPENDITURES:				
GENERAL ADMINISTRATIVE:				
DISTRICT MANAGEMENT SERVICES	32,000	24,000	8,000	(24,000)
DISTRICT ACCOUNTING SERVICES	-	-	24,000	24,000
BANK FEES	150	15	150	-
AUDITING	5,500	-	3,500	(2,000)
REGULATORY AND PERMIT FEES	175	175	175	-
LEGAL ADVERTISEMENTS	750	3,417	750	-
ENGINEERING SERVICES	10,000	3,843	10,000	-
LEGAL SERVICES	10,000	28,889	16,000	6,000
TECHNOLOGY & WEBSITE ADMIN.	960	480	960	-
MISCELLANEOUS (appraisal, etc.)	500	4,300	500	-
TOTAL GENERAL ADMIN.	60,035	65,119	64,035	4,000
INSURANCE:				
INSURANCE	7,500	2,410	5,851	(1,649)
TOTAL INSURANCE	7,500	2,410	5,851	(1,649)
DEBT SERVICE ADMIN. :				
DISCLOSURE REPORT	5,000	-	5,000	-
ARBITRAGE REBATE	700	-	700	-
TRUSTEE FEES	3,500	-	3,800	300
TOTAL DEBT SERVICE ADMIN.	9,200	-	9,500	300
UTILITIES:				
UTILITIES-ELECTRICITY	2,500	-	2,500	-
STREETLIGHTS	-	-	46,200	46,200
UTILITY CONTINGENCY	-	-	5,000	5,000
TOTAL UTILITIES:	2,500	-	53,700	51,200
PHYSICAL ENVIRONMENT:				
LAKE & POND MAINTENANCE	2,500	-	20,400	17,900
LANDSCAPE MAINTENANCE(Ponds, Ph 1A & Serenoa Blvd.)	25,000	-	146,262	121,262
LANDSCAPE - MISC.	5,000	-	10,000	5,000
WETLAND MITIGATION & MONITORING	5,000	-	14,000	9,000
FIELD MANAGEMENT	-	-	6,000	6,000
FIELD CONTINGENCY	100,000	-	5,000	(95,000)
HARDSCAPE REPAIRS & MAINT.	-	-	5,000	5,000
TOTAL PHYSICAL ENVIRONMENT	137,500	-	206,662	69,162
TOTAL EXPENDITURES:	216,735	67,529	339,748	123,013
EXCESS OVER (UNDER) REVENUES:	-	19,718	-	-

STATEMENT 2
 AVALON GROVES
 FY 2018 PROPOSED BUDGET
 GENERAL FUND (O&M) ASSESSMENT ALLOCATION

1. ERU Assignment and Calculation

Phase	Planned Lots	ERU / Lots	Total ERU
AA 1	580	1.00	580
AA 2	479	1.00	479
Total	1059		1059

1a. ERU Allocation Driver based on Development Status of Lots

	Platted	Un-Platted	Total Lots
Assessment Area One	195	385	580
Assessment Area Two	221	258	479
Total Lots	416	643	1059
Assigned ERU	1.00	1.00	
Total Assigned ERU	416	643	1059
% Allocation per share of ERU	39.282%	60.718%	

2. O&M Assessment Requirement ("AR") - IF all assessments are ON Roll

Expenditures	Platted Lots	Un-Platted Lots	Grand Total / (1)	Share of Total	Benefit to Un-Platted / (2)
GENERAL ADMINISTRATIVE	25,154	38,881	64,035	18.85%	Yes
INSURANCE	2,298	3,553	5,851	1.72%	Yes
DEBT ADMINISTRATION	9,500	-	9,500	2.80%	No
UTILITIES	53,700	-	53,700	15.81%	No
PHYSICAL ENVIRONMENT	206,662	-	206,662	60.83%	No
Subtotal (Net) / [a]	297,315	42,433	339,748	100.0%	
Early Payment Discount	12,927	1,845	14,772		
County Charges	12,927	1,845	14,772		
Total (Gross)	323,168	46,123	369,291		[b]
Share of Total Expenditures	87.51%	12.49%	100.00%		
Total ERU	416.0	643.0	1,059.0	[c]	
Total AR / ERU - GROSS	\$ 776.85	\$ 71.74	\$ 348.72	[b] / [c]	
Total AR / ERU - NET	\$ 714.70	\$ 66.00	\$ 320.82	[a] / [c]	

2a. Allocation of O&M Assessment: FY 2018

Status	ERU / Lot	AR / ERU	Gross Assmt / Lot	Lots	Total Gross Assmt
Platted	1.00	\$ 777	\$ 777	416	\$ 323,170
Un-Platted	1.00	\$ 72	\$ 72	643	\$ 46,129
Total				1059	\$ 369,298